



## Task Title: Calculate a Monthly Budget

OALCF Cover Sheet – Learner Copy

**Learner Name:** \_\_\_\_\_

**Date Started (m/d/yyyy):** \_\_\_\_\_

**Date Completed (m/d/yyyy):** \_\_\_\_\_

**Successful Completion:** Yes  No

**Goal Path:** Employment  Apprenticeship

Secondary School  Post Secondary  Independence

**Task Description:** The learner reads and does calculations to understand a monthly budget.

**Main Competency / Task Group / Level Indicator:**

- Find and Use Information/Read continuous text/A1.1
- Find and Use Information/Interpret documents/A2.1
- Understand and Use Numbers/Manage money/C1.1
- Understand and Use Numbers/Manage time/C2.1

**Performance Descriptors:** See chart on last page

**Materials Required:**

- Calculator
- Pen and paper

## Learner Information

Many people create a budget each month so they can plan for bill payments and other expenses.

Scan the "Scenario for February".

### **Scenario for February**

Your income is \$ 1200.00 each month. You have to pay all of your bills and buy groceries and clothes from this amount.

Your rent is \$695.00 and is due on February 1.

Your telephone bill is \$45.65 and is due on February 21.

Your hydro bill is \$86.35 and is due on February 27.

Your water bill is \$25.00 and is due on February 15.

## Work Sheet

**Task 1: Calculate the total amount you will pay for rent and hydro in February.**

Answer:

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**Task 2: Calculate the total cost of your telephone bill and water bill in February.**

Answer:

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**Task 3: Calculate the total you spend on all your bills (rent, telephone, hydro, and water) in February.**

Answer:

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**Task 4: How much money will you have left to spend on groceries, clothes and other items after you pay all your bills?**

Answer:

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**Task 5: Look at a February calendar. There are four weeks in February. Which week is the rent due?**

Answer:

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**Task 6: Look at a February calendar. Which week is the telephone bill due?**

Answer:

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**Task 7: Look at a February calendar. Which week is the hydro bill due?**

Answer:

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**Task 8: Look at a February calendar. Which week is the water bill due?**

Answer:

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