



Task Title: Credit and Credit Cards

OALCF Cover Sheet – Learner Copy

Learner Name: _____

Date Started: _____

Date Completed: _____

Successful Completion: Yes ☐ No ☐

Goal Path: Employment ☐ Apprenticeship ☐

Secondary School ☐ Post Secondary ☐ Independence ☐

Task Description: The learner will research and compare credit card rates and fees.

Main Competency/Task Group/Level Indicator:

- Find and Use Information/Read continuous text/A1.3
- Find and Use Information/Interpret documents/A2.3
- Communicate Ideas and Information/Complete and create documents/B3.1a
- Understand and Use Numbers/Manage money/C1.1
- Use Digital Technology/D.3

Materials Required:

- Pen/pencil and paper
- Computer or digital device

Learner Information

Choosing a credit card can be a difficult task. Many banks have low introductory interest rates or other perks for customers when they sign up. These interest rates and fees often increase after the first year. It is important to compare these offers and make sure you are getting the right product for your needs.

Open a new page on the web browser of the computer.

Work Sheet

Task 1: Conduct a search for “Canadian credit cards”. Check the rate of interest and annual fees for three credit cards and fill in the chart below.

Answer:

Credit Card Name	Interest Rate (%)	Annual Fees (\$)

Task 2: Which of the three credit cards has the highest interest rate?

Answer:

Task 3: Which of the three credit cards has the lowest annual fees?

Answer:

Task 4: Many credit card companies offer lower interest rates or annual fees for the first year. Conduct a new search for “Canadian credit card introductory interest rate offers”. Compare three credit cards and fill in the chart below.

Answer:

Credit Card Name	Introductory Interest Rate (%)	Interest Rate After Introductory Period (%)	Annual Fee During Introductory Period (\$)	Annual Fee After Introductory Period (\$)