



**Task Title: Income Sources for Income Taxes**

OALCF Cover Sheet – Learner Copy

**Learner Name:** \_\_\_\_\_

**Date Started:** \_\_\_\_\_

**Date Completed:** \_\_\_\_\_

**Successful Completion:** Yes  No

**Goal Path:** Employment  Apprenticeship

Secondary School  Post Secondary  Independence

**Task Description:** The learner will interpret an infographic about income sources that are reportable on income taxes.

**Main Competency/Task Group/Level Indicator:**

- Find and Use Information/Interpret documents/A2.1

**Materials Required:**

- Pen/pencil and paper or computer/digital device

Task Title: IncomeSourcesForIncomeTaxes\_E\_A2.1

## Notes for Instructors/Practitioners

This task follows from “Learn about your Taxes” and “Doing your Taxes” which are introductory materials from the CRA.

You may wish to ask your learner to complete “Income Sources for Income Taxes” after having completed the first two tasks on this topic.

Task Title: IncomeSourcesForIncomeTaxes\_E\_A2.1

## Learner Information

Most Canadians need to file income taxes with the government every year. Some income sources are reported on income taxes, while others are not.

Scan "What income do I report on my taxes?"

# What income do I report on my taxes?

When you do your taxes you need to report all types of income. Here are some examples:

## Report it



I work a part-time job.



I receive money through stocks.



I make a little extra cash walking dogs.



I receive social assistance payments.



I earn income driving for a ride-share service.

## Don't report it



I won some lottery money.



I was given money for my birthday.



I get GST/HST credit and Canada child benefit payments.

### What if I didn't have any income this year?

You should still do your taxes to take advantage of any eligible credits

## Work Sheet

**Task 1: List three types of income that you do not need to report on your taxes.**

Answer:

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**Task 2: Think about the types of income you receive throughout the year. List two or three sources of reportable income you have.**

Answer:

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**Task 3: If you have questions about whether income is reportable or not, how could you find out more information?**

Answer:

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