



Task-based Activity Cover Sheet

Task Title: Credit Union Rate Sheet

Learner Name:	
Date Started:	Date Completed:
Successful Completion: Yes <input type="checkbox"/> No <input type="checkbox"/>	
Goal Path: Employment <input type="checkbox"/> Apprenticeship <input type="checkbox"/> Secondary School <input type="checkbox"/> Post-Secondary <input type="checkbox"/> Independence <input checked="" type="checkbox"/>	
Task Description: Review financial institution rate sheet to understand savings interest.	
Competency: A: Find and Use Information C: Understand and Use Numbers	Task Group(s): A2: Interpret Documents C1: Manage Money
Level Indicators: A2.2: Interpret simple documents to locate and connect information C1.1: Compare costs and make simple calculations	
Performance Descriptors: see chart on last page	
Materials Required: <ul style="list-style-type: none">• Pencil, pen (and highlighter)	



Task Title Rate Sheet

Credit Unions provide interest rates on many of their accounts. Look at the Libro Rate Sheet.

Learner Information and Tasks:

Task 1: Circle or highlight the Interest Rate for a Basic account with a balance of \$75.00.

Task 2: Circle or highlight the Account Balance that someone with a Regular account would get for an Interest Rate of 0.125%.

Task 3: How much money does a customer need to put into an Investment Savings to start making an interest rate of 0.650%?

Task 4: US \$ Accounts can get up to a 0.350% Interest Rate. Which Deposit Products get the highest interest rate?

Libro Rate Sheet

Prime Rate	2.700%
Credit Union Central Loan Rate	2.700%

Deposit Products

	Account Balance is	Interest Rate
Go Free, Basic, Simplify, Premium, Golden	\$ 0 - 4,999	0.125%
	\$ 5,000 - 24,999	0.125%
	\$ 25,000 - 49,999	0.125%
	\$ 50,000 - 99,999 *	0.250%
	\$ 100,000 plus *	0.250%
US \$ Account	\$ 0 - 4,999	0.125%
	\$ 5,000 - 99,999	0.125%
	\$ 100,000 - 499,999	0.250%
	\$ 500,000 plus	0.350%
Current Account (all packages, incl. Community One)	\$ 0 - 1,999	0.000%
	\$ 2,000 - 9,999	0.125%
	\$ 10,000 - 99,999	0.125%
	\$ 100,000 plus	0.250%
Regular, Youth, Golden	\$ 0 - 4,999	0.125%
	\$ 5,000 - 24,999	0.250%
	\$ 25,000 - 49,999	0.250%
	\$ 50,000 - 99,999 *	0.350%

	\$ 100,000 plus ^	0.500%
Investment Savings	\$ 0 - 999	0.000%
	\$ 1,000 plus	0.650%
Investment Savings - HaldNor	\$ 0 - 999	0.000%
	\$ 1,000 plus	0.650%
Tax Accounts		0.125%
Ontario Home Ownership Savings Plan	No longer available	0.000%
RRSP Variable Rate		0.650%
RRIF Variable Rate	\$ 0 - 4,999	0.650%
	\$ 5,000 - 24,999	0.650%
	\$ 25,000 - 49,999	0.650%
	\$ 50,000 - 99,999	0.650%
	\$ 100,000 plus	0.650%

* Interest is paid on the portion of the balance within the tier



Task Title: Rate Sheet

Answer Key

Task 1: Circle or highlight the Interest Rate for a Basic account with a balance of \$75.00.

A: **0.125 is circled**

Task 2: Circle or highlight the Account Balance that someone with a Regular account would get for an Interest Rate of 0.125%.

A: **\$0 – 4,999 is circled**

Task 3: How much money does a customer need to put into an Investment Savings to start making an interest rate of 0.650%?

A: **\$1,000 (if they put “plus” it’s not wrong, but comprehension is more basic)**

Task 4: US \$ Accounts can get up to a 0.350% Interest Rate. Which Deposit Products get the highest interest rate?

A: **0.650%**

Investment Savings (\$1000 plus)

Investment Savings – HaldNor (\$1000 plus)

RRSP Variable Rate

RRIF Variable Rate



Task Title: Rate Sheet

Performance Descriptors		Needs Work	Completes task with support from practitioner	Completes task independently
A2.2	• performs limited searches using one or two search criteria			
	• extracts information from tables and forms			
C1.1	• understands numerical order			

This task: was successfully completed needs to be tried again

Learner Comments

Instructor (print)

Learner Signature