



Task Title: Credit and Credit Cards

OALCF Cover Sheet – Practitioner Copy

Learner Name: _____

Date Started (m/d/yyyy): _____

Date Completed (m/d/yyyy): _____

Successful Completion: Yes No

Goal Path: Employment Apprenticeship
Secondary School Post Secondary Independence

Task Description: The learner will research and compare various credit card rates and fees.

Competency: A: Find and Use Information
B: Communicate Ideas and Information
C: Understand and Use Numbers
D: Digital Technology

Task Groups: A1: Read continuous text
A2: Interpret documents
B3: Complete and create documents
C1: Manage money
D3: Digital technology

Level Indicators:

- A1.3: Read longer texts to connect, evaluate, and integrate ideas and information
- A2.3: Interpret somewhat complex documents to connect, evaluate, and integrate information
- B3.1a: Make straightforward entries to complete very simple documents
- C1.1: Compare costs and make simple calculations
- D3: Experiment and problem-solve to perform multi-step digital tasks

Task Title: CreditandCreditCards_SI_A1.3_A2.3_B3.1a_C1.1_D3

Performance Descriptors: See chart on last page

Materials Required:

- Learner information and instructions (next page)
- Computer
- Pen, pencil or highlighter

Answers to Task questions will vary from learner to learner.

Work Sheet

Task 1: Check the rate of interest and fees on three common Canadian credit cards by going online to get the rate. Fill in the chart below.

Answer:

a. Card name _____

Rate _____ % Fees _____

b. Card name _____

Rate _____ % Fees _____

c. Card name _____

Rate _____ % Fees _____

Task 2: Compare the three cards you checked in Task 1. Type the name of the card with the highest interest rate.

Answer:

Task 3: Compare the three cards you checked in Task 1. Type the name of the card that has the least expensive fees.

Answer:

Task 4: Many credit card companies offer low interest introductory rates for balance transfers from other credit cards. Using the internet, find two of these offers and record the rates below during and after the introductory period. Also, find and record any fees for balance transfer or annual fees.

Answer:

#1 Credit card name

Rate of introductory offer_____ **%**

Rate after introductory period_____ **%**

Annual Fees?

Balance Transfer Fees?

#2 Credit card name

Rate of introductory offer_____ **%**

Rate after introductory period_____ **%**

Annual Fees?

Balance Transfer Fees?

Performance Descriptors

| Levels | Performance Descriptors | Needs Work | Completes task with support from practitioner | Completes task independently |
|--------|---|------------|---|------------------------------|
| A1.3 | Integrates several pieces of information from texts | | | |
| | Identifies the purpose and relevance of texts | | | |
| | Skims to get the gist of longer texts | | | |
| | Compares or contrasts information between two or more texts | | | |
| | Uses organizational features, such as headings, to locate information | | | |
| | Identifies sources, evaluating and integrating information | | | |
| A2.3 | Integrates several pieces of information from documents | | | |
| | Uses layout to locate information | | | |
| B3.1a | Makes a direct match between what is requested and what is entered | | | |
| | Makes entries using familiar vocabulary | | | |
| C1.1 | Adds, subtract, multiplies, and divides whole numbers and decimals | | | |
| | Interprets and represents costs using monetary symbols and decimals | | | |
| | Identifies and performs required operation | | | |

Task Title: CreditandCreditCards_SI_A1.3_A2.3_B3.1a_C1.1_D3

| Levels | Performance Descriptors | Needs Work | Completes task with support from practitioner | Completes task independently |
|--------|---|------------|---|------------------------------|
| D3 | Manages unfamiliar elements (e.g., vocabulary, context, topic) to complete tasks | | | |
| D3 | Makes inferences to interpret icons and text | | | |
| D3 | Performs advanced searches (e.g., refines search terms, uses advanced search features, cross refers between websites) | | | |

Task Title: CreditandCreditCards_SI_A1.3_A2.3_B3.1a_C1.1_D3

This task:

Was successfully completed

Needs to be tried again

Learner Comments:

Instructor (print):
