



Task Title: Credit and Credit Cards

OALCF Cover Sheet – Practitioner Copy

Learner Name: _____

Date Started: _____

Date Completed: _____

Successful Completion: Yes ☐ No ☐

Goal Path: Employment ☐ Apprenticeship ☐

Secondary School ☐ Post Secondary ☐ Independence ☐

Task Description: The learner will research and compare credit card rates and fees.

Main Competency/Task Group/Level Indicator:

- Find and Use Information/Read continuous text/A1.3
- Find and Use Information/Interpret documents/A2.3
- Communicate Ideas and Information/Complete and create documents/B3.1a
- Understand and Use Numbers/Manage money/C1.1
- Use Digital Technology/D.3

Materials Required:

- Pen/pencil and paper
- Computer or digital device

Learner Information

Choosing a credit card can be a difficult task. Many banks have low introductory interest rates or other perks for customers when they sign up. These interest rates and fees often increase after the first year. It is important to compare these offers and make sure you are getting the right product for your needs.

Open a new page on the web browser of the computer.

Work Sheet

Task 1: Conduct a search for “Canadian credit cards”. Check the rate of interest and annual fees for three credit cards and fill in the chart below.

Answer:

| Credit Card Name | Interest Rate (%) | Annual Fees (\$) |
|------------------|-------------------|------------------|
| | | |
| | | |
| | | |

Task 2: Which of the three credit cards has the highest interest rate?

Answer:

Task 3: Which of the three credit cards has the lowest annual fees?

Answer:

Task 4: Many credit card companies offer lower interest rates or annual fees for the first year. Conduct a new search for “Canadian credit card introductory interest rate offers”. Compare three credit cards and fill in the chart below.

Answer:

| Credit Card Name | Introductory Interest Rate (%) | Interest Rate After Introductory Period (%) | Annual Fee During Introductory Period (\$) | Annual Fee After Introductory Period (\$) |
|------------------|--------------------------------|---|--|---|
| | | | | |
| | | | | |
| | | | | |

Answers

Answers will vary.

Performance Descriptors

| Levels | Performance Descriptors | Needs Work | Completes task with support from practitioner | Completes task independently |
|--------|---|------------|---|------------------------------|
| A1.3 | integrates several pieces of information from texts | | | |
| | identifies the purpose and relevance of texts | | | |
| | skims to get the gist of longer texts | | | |
| | compares or contrasts information between two or more texts | | | |
| | uses organizational features, such as headings, to locate information | | | |
| | identifies sources, evaluating and integrating information | | | |
| A2.3 | integrates several pieces of information from documents | | | |
| | uses layout to locate information | | | |

Task Title: CreditAndCreditCards_SI_A1.3_A2.3_B3.1a_C1.1_D.3

| Levels | Performance Descriptors | Needs Work | Completes task with support from practitioner | Completes task independently |
|--------|---|------------|---|------------------------------|
| B3.1a | makes a direct match between what is requested and what is entered | | | |
| | makes entries using familiar vocabulary | | | |
| C1.1 | adds, subtract, multiplies, and divides whole numbers and decimals | | | |
| | interprets and represents costs using monetary symbols and decimals | | | |
| D.3 | manages unfamiliar elements (e.g., vocabulary, context, topic) to complete tasks | | | |
| | makes inferences to interpret icons and text | | | |
| | performs advanced searches (e.g., refines search terms, uses advanced search features, cross refers between websites) | | | |

This task: Was successfully completed ☐ Needs to be tried again ☐

Task Title: CreditAndCreditCards_SI_A1.3_A2.3_B3.1a_C1.1_D.3

Learner Comments:

Instructor (print):

Learner (print):
