

Task Title: Income Sources for Income Taxes

OALCF Cover Sheet - Practitioner Copy

Learner Name:		
Date Started:		
Date Completed:		
Successful Completion:		
Goal Path:	Employment	Apprenticeship
Secondary School	Post Secondary	Independence

Task Description: The learner will interpret an infographic about income sources that are reportable on income taxes.

Main Competency/Task Group/Level Indicator:

• Find and Use Information/Interpret documents/A2.1

Materials Required:

• Pen/pencil and paper or computer/digital device

Notes for Instructors/Practitioners

This task follows from "Learn about your Taxes" and "Doing your Taxes" which are introductory materials from the CRA.

You may wish to ask your learner to complete "Income Sources for Income Taxes" after having completed the first two tasks on this topic.

Learner Information

Most Canadians need to file income taxes with the government every year. Some income sources are reported on income taxes, while others are not.

Scan "What income do I report on my taxes?"

What income do I report on my taxes?

When you do your taxes you need to report all types of income. Here are some examples:



Report it



Don't report it



I work a part-time job.



I won some lottery money.



I receive money through stocks.



I was given money for my birthday.



I make a little extra cash walking dogs.



I get GST/HST credit and Canada child benefit payments.



I receive social assistance payments.



I earn income driving for a ride-share service.

What if I didn't have any income this year?

You should still do your taxes to take advantage of any eligible credits

Work Sheet

Task 1: List three types of income that you do not need to report on your taxes.
Answer:
Task 2: Think about the types of income you receive throughout the year. List two or three sources of reportable income you have.
Answer:
Task 3: If you have questions about whether income is reportable or not, how could you find out more information?
Answer:

Answers

Task 1: List three types of income that you do not need to report on your taxes.

Answer: Lottery winnings, money given as a birthday gift, GST/HST credit, Canada child benefit payments.

Task 2: Think about the types of income you receive throughout the year. List two or three sources of reportable income you have.

Answers will vary. The learner should include any employment earnings (including casual employment such as pet sitting or ride share driving), and social assistance payments.

Task 3: If you have questions about whether income is reportable or not, how could you find out more information?

Answer: Contact the CRA at Canada.ca/learn-about-taxes

Performance Descriptors

Levels	Performance Descriptors	Needs Work	Completes task with support from practitioner	Completes task independently
A2.1	scans to locate specific details			
	interprets brief text and common symbols			
	locates specific details in simple documents, such as labels and signs			
	identifies how lists are organized (e.g. sequential, chronological, alphabetical)			
	k: Was successfully comp Comments:	oleted	Needs to be tried	d again 🔲