

Task Title: Ontario Protected Deposits – What’s Covered

# OALCF Cover Sheet – Practitioner Copy

**Learner Name:**

**Date Started (m/d/yyyy):**

**Date Completed (m/d/yyyy):**

**Successful Completion:**  Yes No

|  |  |  |
| --- | --- | --- |
| **Goal Path:** | Employment | Apprenticeship |
| Secondary School | Post Secondary | Independence √ |

**Task Description:**

The learner will complete tasks related to the Deposit Insurance Corporation of Ontario (DICO).

**Competency:** A Find and Use Information

**Task Groups:** A2: Interpret Documents

**Level Indicators:**

* A2.1: Interpret very simple documents to locate specific details
* A2.2: Interpret simple documents to locate and connect information

**Performance Descriptors:** See chart on the last page

**Materials Required:**

* Pencil or pen

# Learner Information

The Deposit Insurance Corporation of Ontario (DICO) is an Ontario Provincial Agency established under the Credit Unions Act. DICO’s role is to protect depositors of Ontario credit unions from the loss of their deposits.

Look at the “What’s Covered” brochure.

Image describing what's covered under Ontario Deposit Insurance protection

Description automatically generated with low confidence

# Work Sheet

**Task 1: List 3 things DICO insures.**

Answer:

**Task 2: List 3 things DICO does not insure.**

Answer:

**Task 3: How much is the maximum basic protection for eligible   
 deposits?**

Answer:

**Task 4: How much is the maximum basic protection for a registered   
 savings plan?**

Answer:

# Answer Key

In addition to reading and writing skills, tasks 3, 6 and 8 are also opportunities to demonstrate critical thinking.

**Task 1:** List 3 things DICO insures.

**A: any 3 of the 5 listed**

**Task 2:** List 3 things DICO does not insure.

**A: any 3 of the 6 listed**

**Task 3:** How much is the maximum basic protection for eligible deposits?

**A: $100,000**

**Task 4:** How much is the maximum basic protection for a registered savings plan?

**A: fully insured – no maximum**

# Performance Descriptors 1

| Levels | Performance Descriptors | Needs Work | Completes task with support from practitioner | Completes task independently |
| --- | --- | --- | --- | --- |
| A2.1 | scans to locate specific details |  |  |  |
| A2.2 | performs limited searches using one or two search criteria |  |  |  |

# 

# Performance Descriptors 2

This task: Was successfully completed Needs to be tried again

Learner Comments:

Instructor (print): Learner Signature